



GUC

The Advanced ASIC Leader

2024 Second Quarter Results

IR Conference

07/25/2024





/ Agenda

- ◆ **2Q24 Financial Results**
- ◆ **Business Update**

/ Safe Harbor Notice

- ◆ **GUC's statements of its current expectations are forward-looking statements subject to significant risks and uncertainties and actual results may differ materially from those contained in the forward-looking statements.**
- ◆ **Except as required by law, we undertake no obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.**

2Q24 Financial Results

/ 2Q24 Statements of Comprehensive Income

Unit: NT\$M	2Q24	QoQ	1Q24	2Q23	YoY
Revenues	6,720	18%	5,690	6,587	2%
NRE	2,821	104%	1,386	1,266	123%
Turnkey	3,823	-8%	4,164	5,168	-26%
Others	76	-46%	140	153	-50%
Gross Margin	2,053	22%	1,689	1,919	7%
%	30.6%		29.7%	29.1%	
SG&A Exp	(201)	-20%	(250)	(231)	-13%
R&D Exp	(821)	12%	(734)	(750)	9%
Operating Income	1,031	46%	705	938	10%
%	15.3%		12.4%	14.2%	
Non-Operating Items	72		70	95	
Income Tax	(196)		(112)	(194)	
Net Income	907	37%	663	839	8%
%	13.5%		11.7%	12.7%	
EPS (NT\$)	6.78	37%	4.94	6.26	8%



Statements of Comprehensive Income

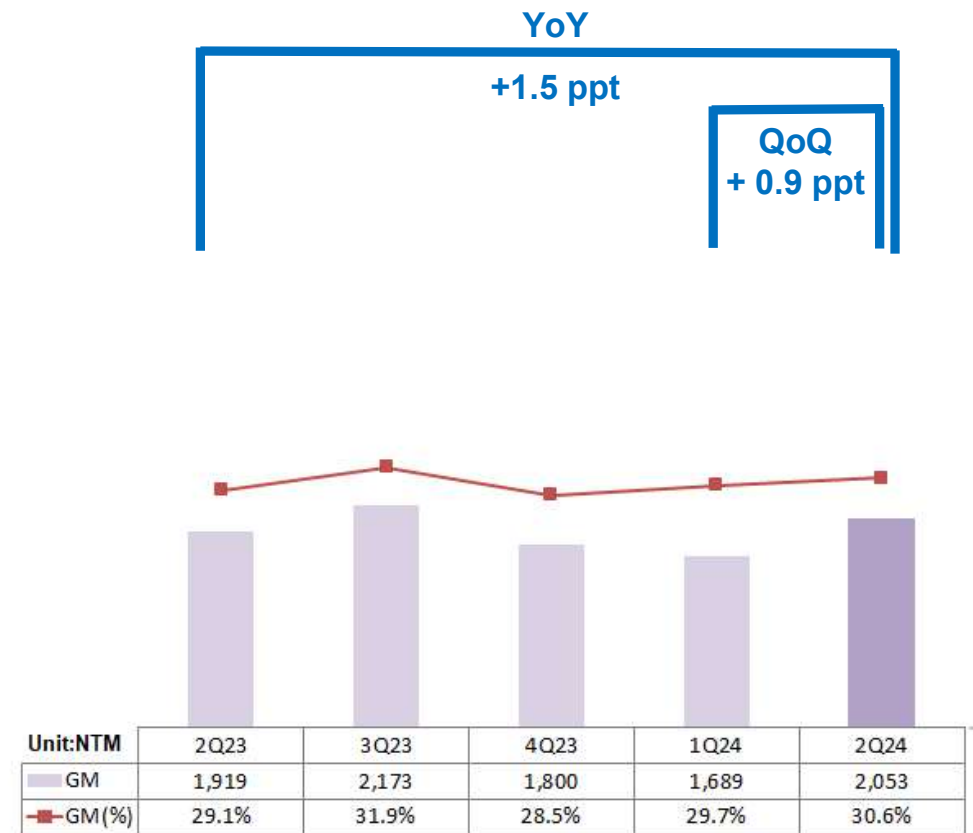
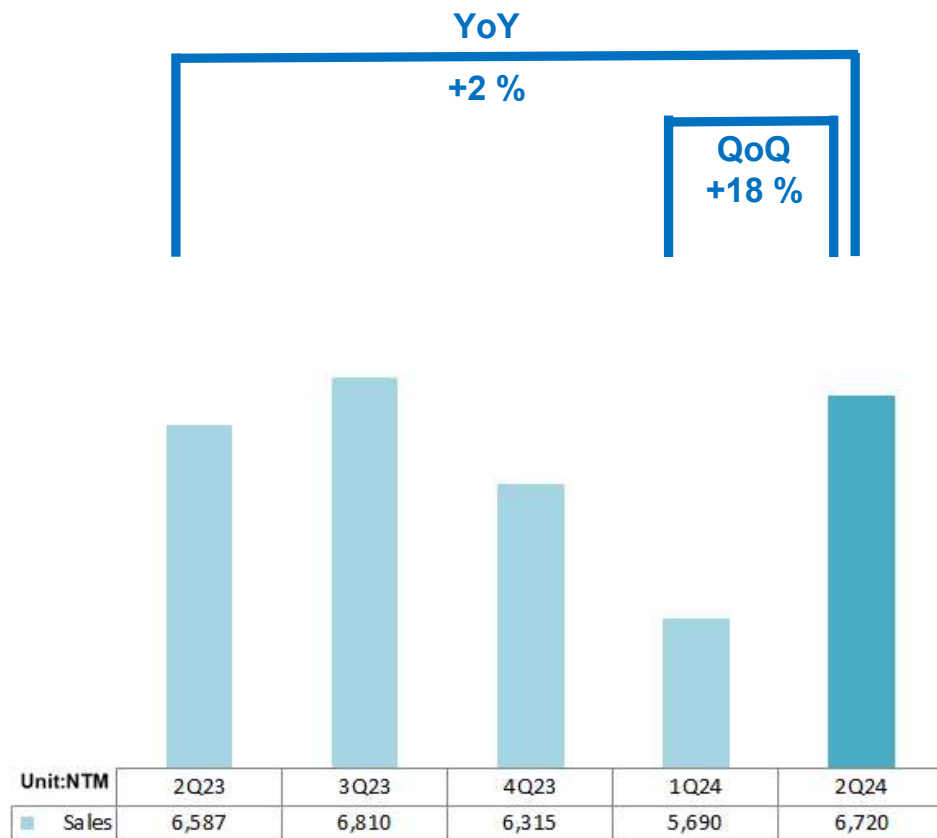
Unit: NT\$M

	2021		2022		2023		1H 2024		1H 2023		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Revenues	15,108	11% *	24,040	59% *	26,241	9% *	12,410	-5% *	13,116	33% *	-5%
NRE	4,709	31%	6,539	27%	6,763	26%	4,207	34%	2,752	21%	53%
Turnkey	10,087	67%	16,880	70%	18,981	72%	7,987	64%	10,121	77%	-21%
Others	312	2%	621	3%	497	2%	216	2%	243	2%	-11%
Gross Margin	5,230	34.6%	8,335	34.7%	7,976	30.4%	3,742	30.2%	4,003	30.5%	-7%
SG&A Exp	(738)	-4.9%	(946)	-3.9%	(891)	-3.4%	(451)	-3.7%	(425)	-3.2%	6%
R&D Exp	(2,818)	-18.6%	(3,290)	-13.7%	(3,116)	-11.9%	(1,555)	-12.5%	(1,537)	-11.7%	1%
Operating Income	1,674	11.1%	4,099	17.1%	3,969	15.1%	1,736	14.0%	2,041	15.6%	-15%
Non-Operating Items	67	0.4%	246	1.0%	186	0.7%	142	1.2%	82	0.6%	73%
Income Tax	(281)	-1.8%	(635)	-2.7%	(647)	-2.4%	(308)	-2.5%	(350)	-2.7%	-12%
Net Income	1,460	9.7%	3,710	15.4%	3,508	13.4%	1,570	12.7%	1,773	13.5%	-11%
EPS (NT\$)	10.90		27.69		26.18		11.72		13.23		-11%

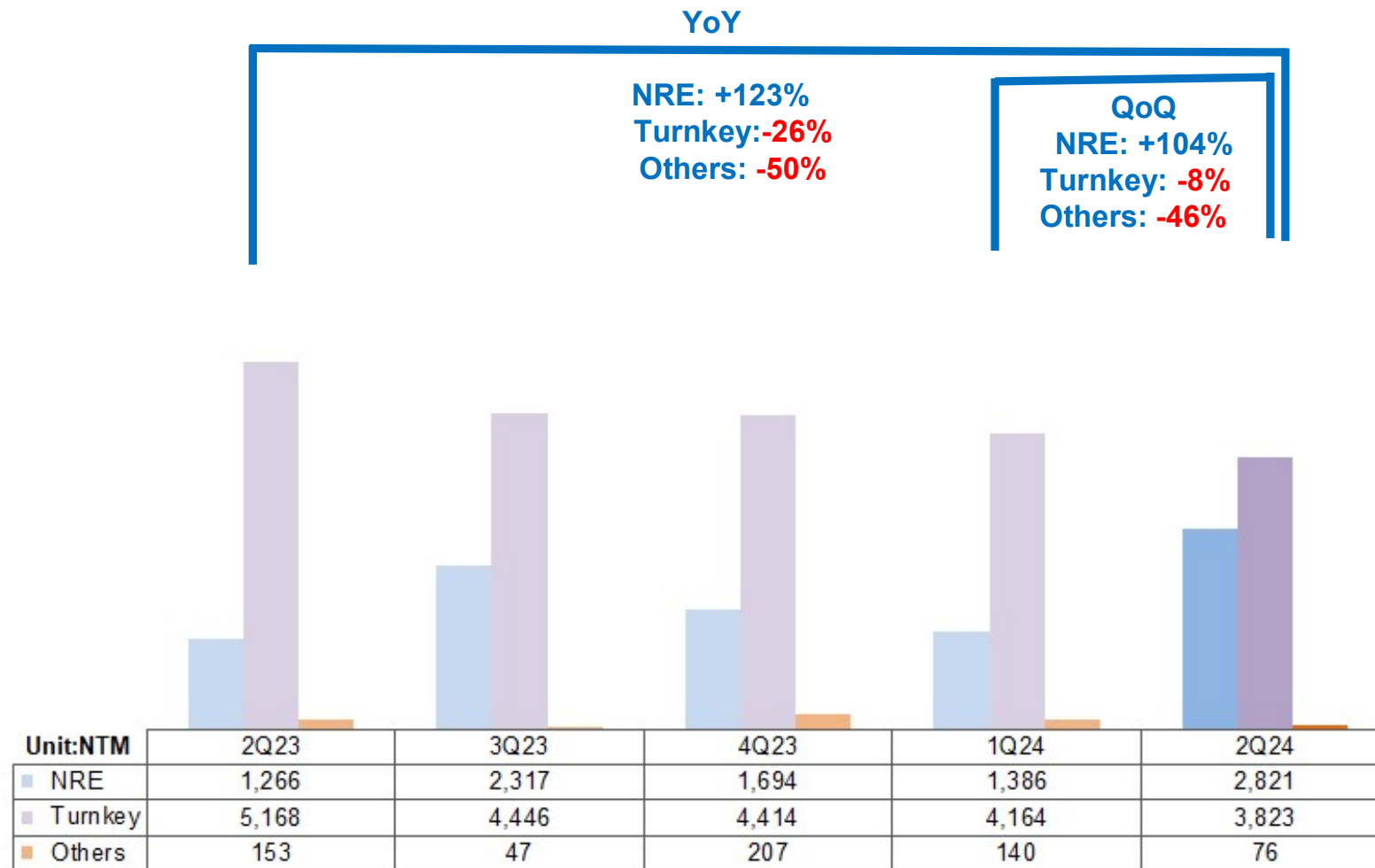
*Revenue growth rate YoY

Business Update

2Q24 Revenue & Gross Margin



/ 2Q24 Revenue Breakdown



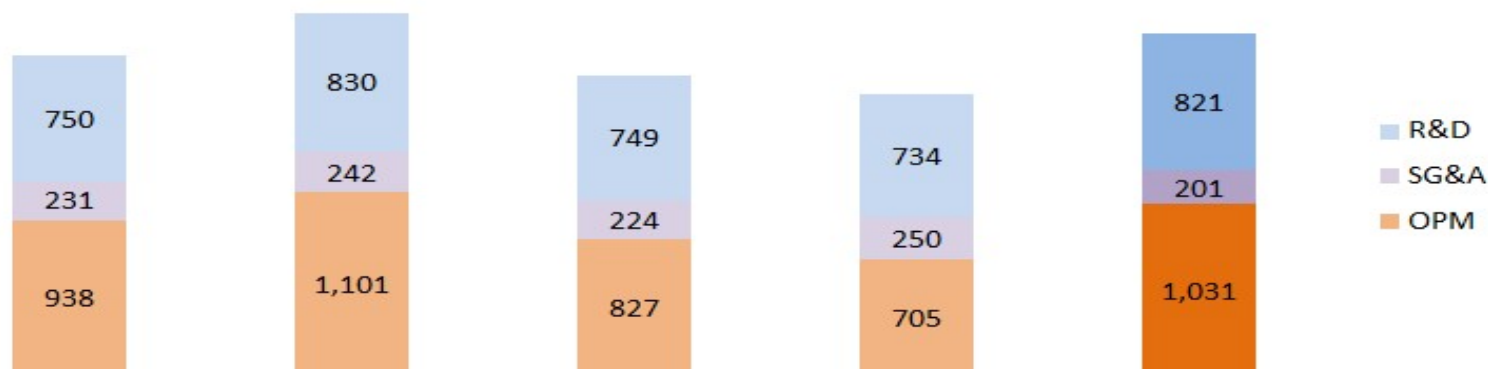
/ 2Q24 OPEX & OPM



YoY

R&D: +9%
SG&A: -13%
OPM: +10%

QoQ
R&D: +12%
SG&A: -20%
OPM: +46%



Unit:NTM

% of Sales	2Q23	3Q23	4Q23	1Q24	2Q24
R&D	11.4%	12.2%	11.9%	12.9%	12.2%
SG&A	3.5%	3.5%	3.5%	4.4%	3.0%
OPEX	14.9%	15.7%	15.4%	17.3%	15.2%
OPM	14.2%	16.2%	13.1%	12.4%	15.3%

/ 2Q24 NPM & EPS



YoY

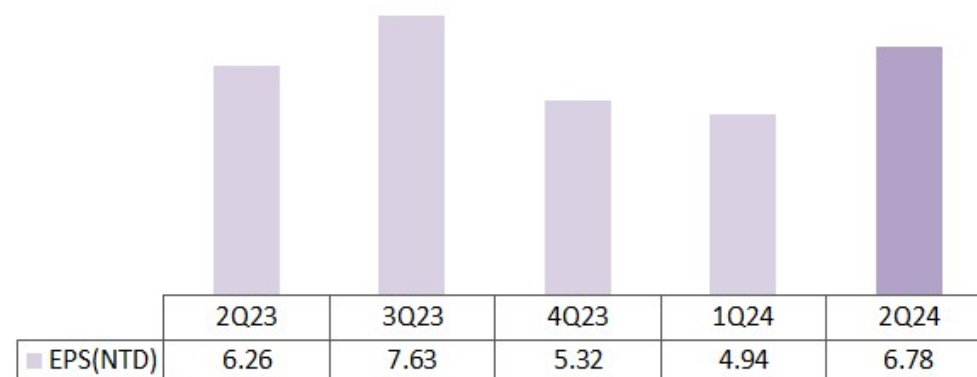
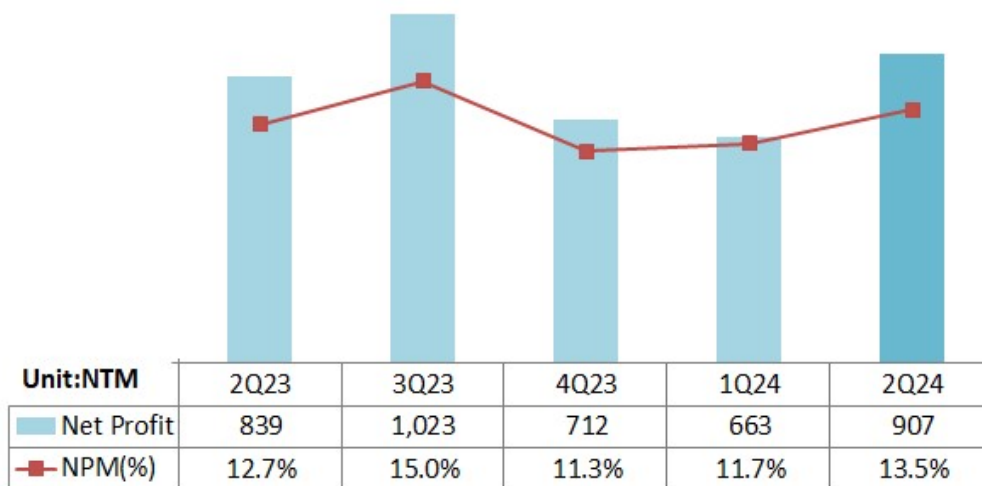
+0.8 ppt

QoQ
+ 1.8 ppt

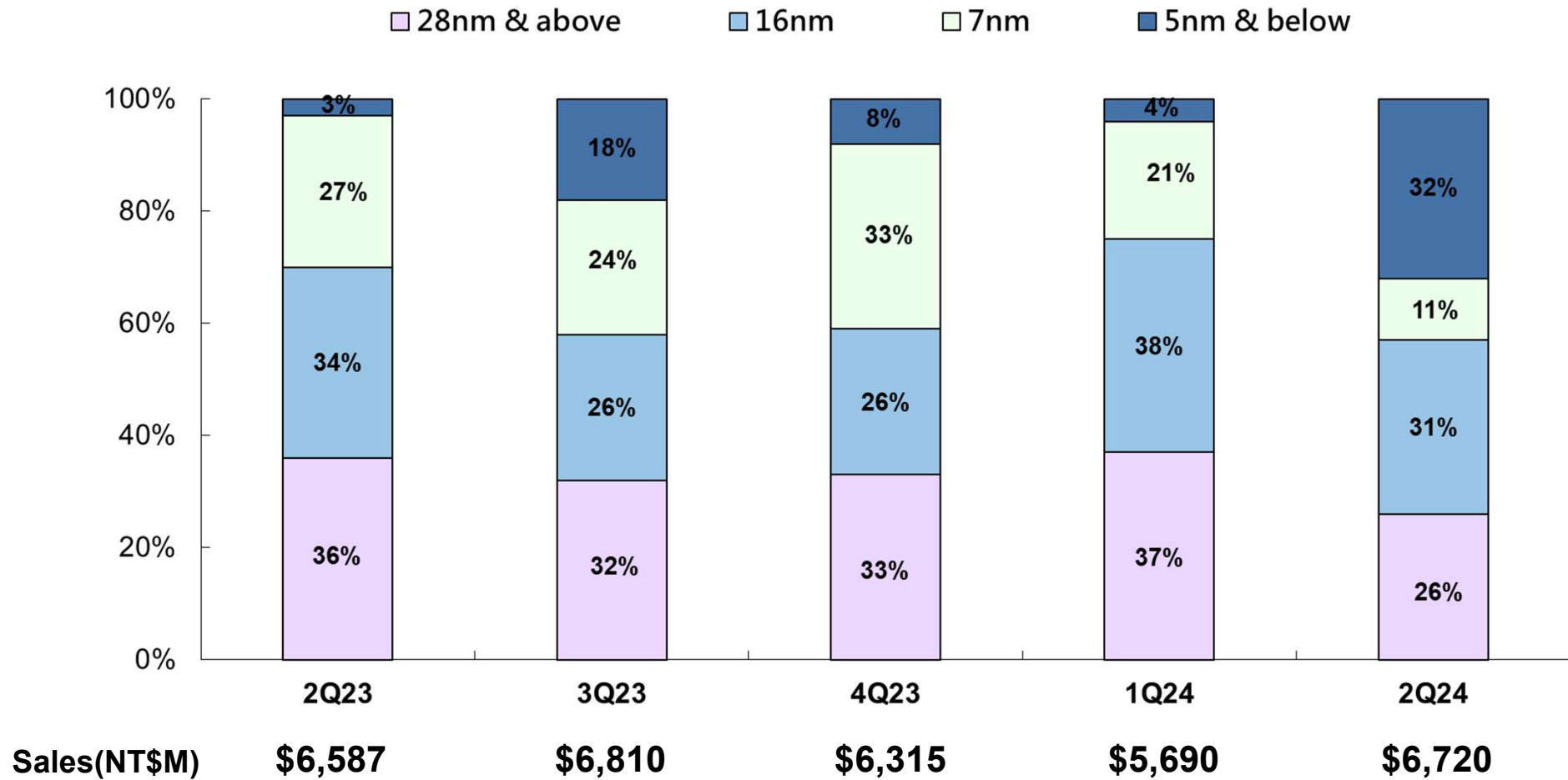
YoY

+8%

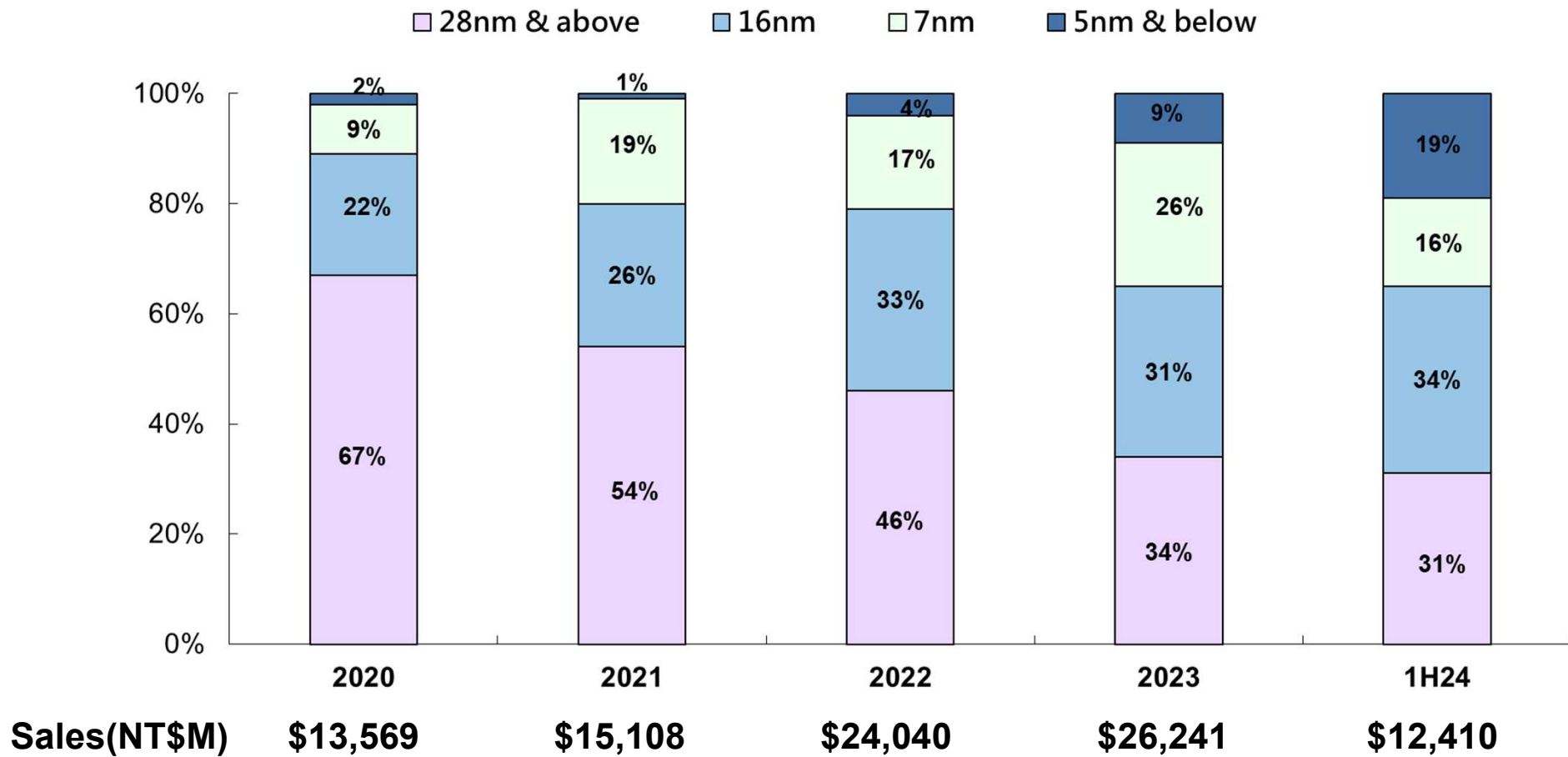
QoQ
+37%



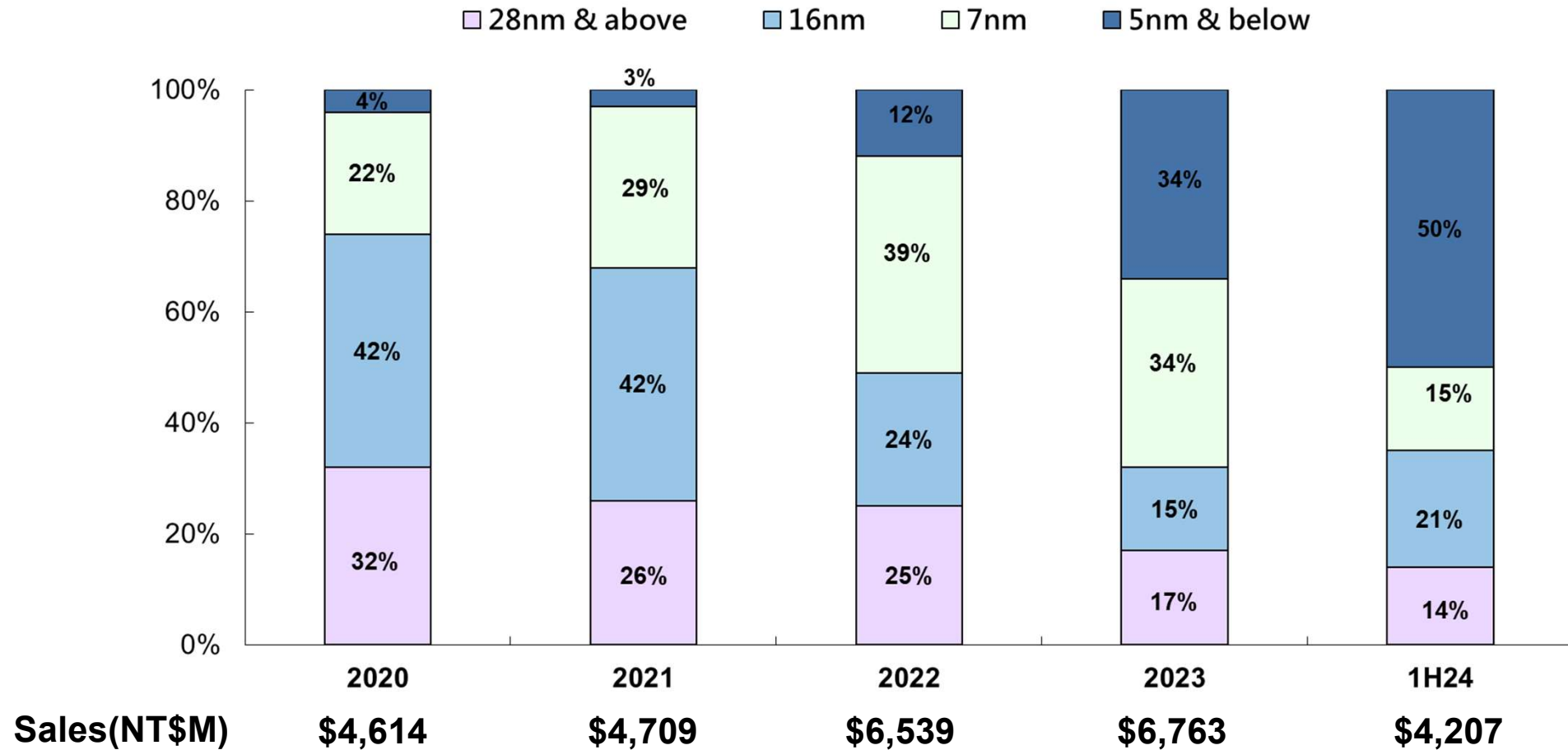
Quarterly Sales Breakdown by Technology



Annual Sales Breakdown by Technology



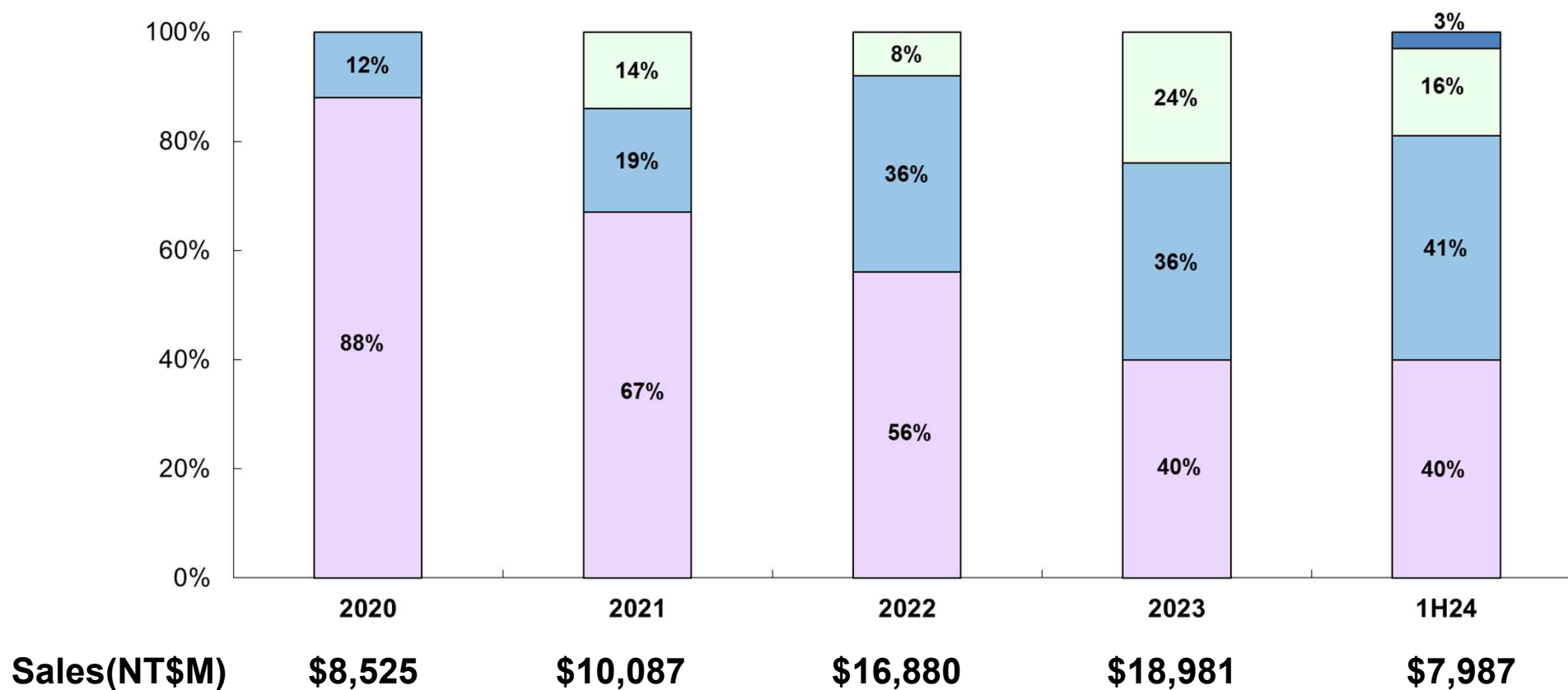
Annual NRE Breakdown by Technology



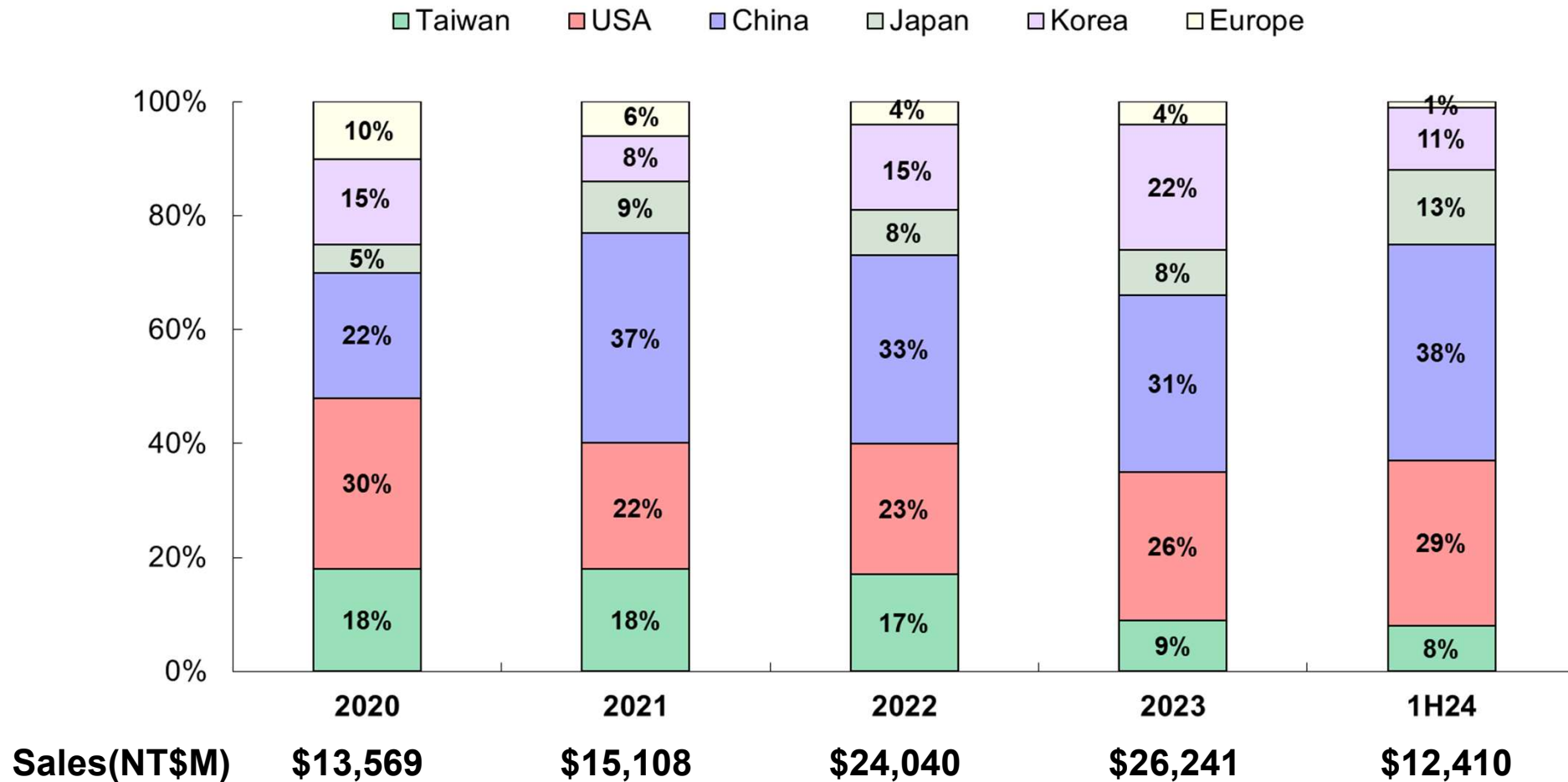
/ Annual Turnkey Breakdown by Technology



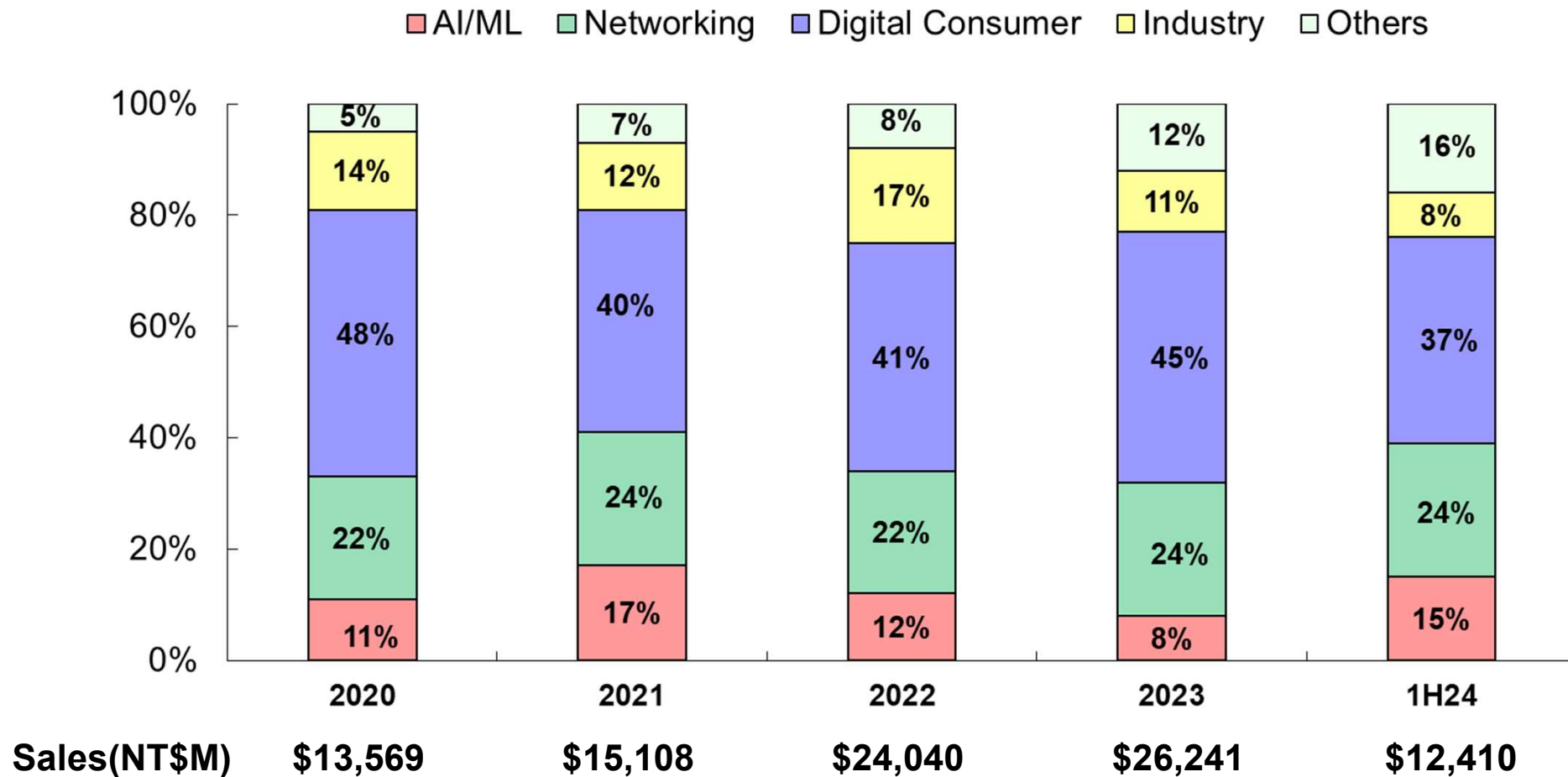
28nm & above 16nm 7nm 5nm & below



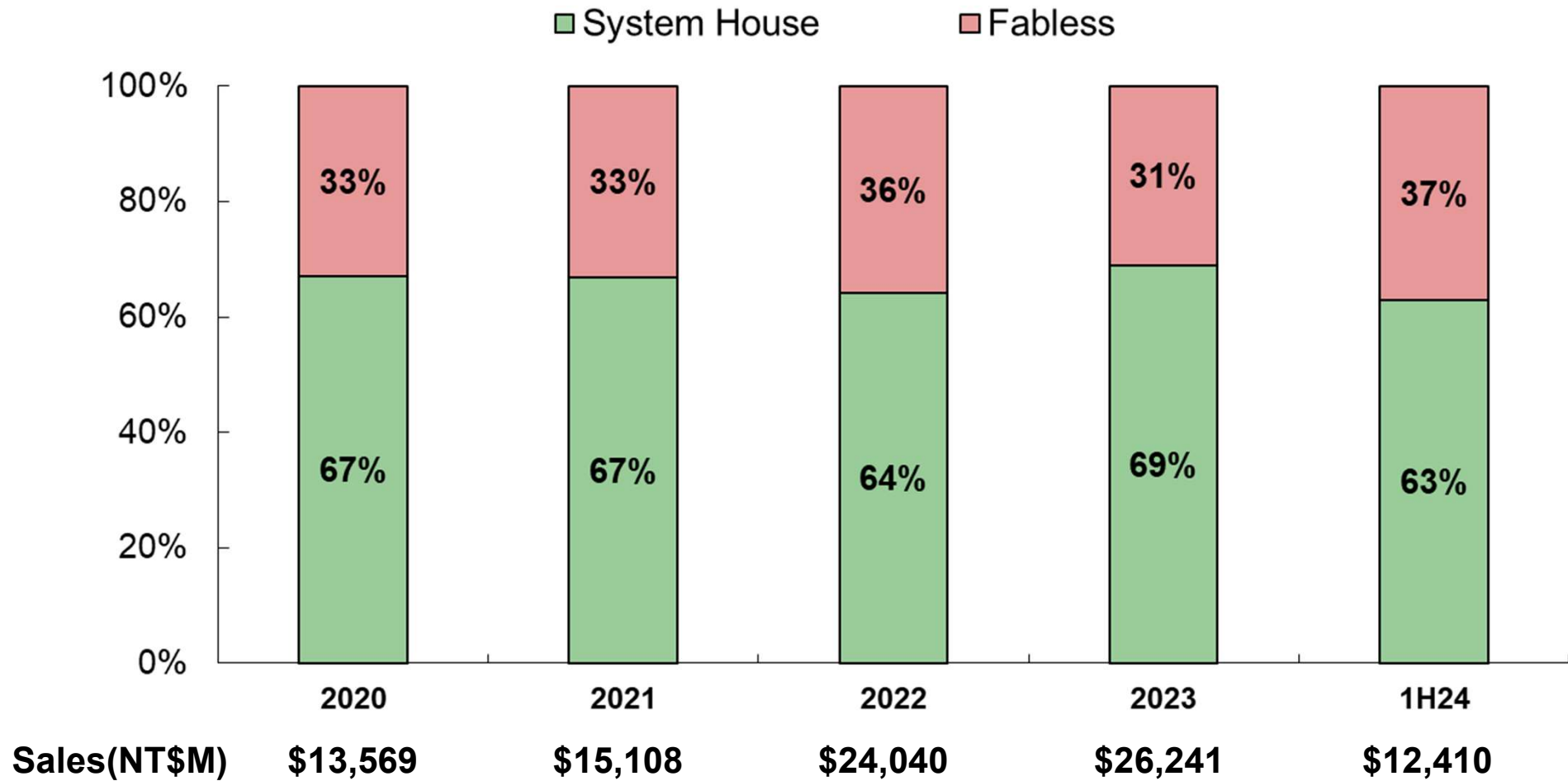
Annual Sales Breakdown by Region



Annual Sales Breakdown by Application



Annual Sales Breakdown by Customer Type





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Thank You
for your attention